ORDINANCE NO. 84-7

AN ORDINANCE ESTABLISHING RETIREMENT BENEFITS FOR THE MAYOR, CITY ATTORNEY, CITY CLERK AND CLERK-TREASURER OF THE CITY OF ATKINS, ARKANSAS.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ATKINS, ARKANSAS:

Section 1: Mayor: (a) Any person who shall serve as Mayor of the City of Atkins, Arkansas for a period of not less than ten (10) years, upon reaching age sixty (60), shall be entitled to retire at an annual retirement benefit during the remainder of that person's natural life, payable at the rate of one-half of the salary payable to such Mayor at the time of his retirement. Any Mayor of the City of Atkins who has served not less than fifteen (15) elected years as Mayor, without regard to age, shall be entitled to retire at an annual retirement benefit during the remainder of that person's natural life, payable at the rate of the salary received as Mayor at the time of his retirement. Such retirement payments shall be paid monthly, and shall be paid from the City General Fund, provided that the benefits provided for in this section shall not exceed the annual salary prescribed for the Mayor of the City of Atkins on January 1, 1975; provided further, that the retirement benefits established pursuant to this section shall be applicable only to a person or persons who are serving as Mayor of the City of Atkins on the date this ordinance is passed, or thereafter serves as Mayor of the City of Atkins, Arkansas.

(b) Any person who shall serve as Mayor of the City of Atkins, for a period of not less than eight (8) years, as an elected Mayor, and not less than four (4) years as an elected City Clerk, thereby having a total of twelve (12) years of elected city service, upon reaching age sixty (60), shall be entitled to retire at an annual benefit during the remainder of that person's natural life, payable at the rate of one-half of the salary payable to such Mayor at the time of his retirement,

provided, that if such person has not reached age sixty (60) at the time of retirement, that person shall be entitled to receive the benefits provided in this section upon reaching age sixty (60). Such retirement payments shall be paid monthly and shall be paid from the City General Fund, provided the salary on which the benefits are to be computed as provided in this section, shall be the salary received by the Mayor at the time of his retirement, or at the time of his last service as elected Mayor.

(c) Any person who has served as an elected Mayor of the City of Atkins for not less than fifteen (15) years, and who has served not less than fourteen (14) years as an elected City Clerk, thereby having a total of twenty-nine (29) years of elected city service, shall be entitled to retire at an annual retirement benefit during the remainder of that person's natural life equal to one-half the salary received by such Mayor at the time of that person's retirement, or at the time of that person's last service as elected Mayor. Such retirement payments shall be paid monthly and shall be paid from the City General Fund.

Section 2: City Attorney: Any City Attorney of the City of Atkins who shall have served in office as City Attorney for a period of not less than twenty (20) years, shall be entitled to retire at an annual retirement benefit during the remainder of that person's natural life, payable at the rate of one-half of the salary payable to such City Attorney at the time of his retirement. All payments of retirement benefits shall be payable monthly, and shall be paid from the City General Fund.

Section 3: City Clerk and Clerk-Treasurer: Any City Clerk or Clerk-Treasurer of the City of Atkins who shall have served twenty (20) years or more as City Clerk, Clerk-Treasurer or City Treasurer, or shall have accumulated twenty (20) years service as City Clerk, Clerk-Treasurer or City Treasurer, and who shall retire from office or be succeeded by another City Clerk, or Clerk-Treasurer, shall receive for the remainder of that person's

natural life, retirement benefits equal to one-half of the monthly salary received by that person during the last year of that person's service. All payments of retirement benefits shall be payable monthly, and shall be paid from the City General Fund.

PASSED AND APPROVED this 12th day of June, 1984.

CITY OF ATKINS, ARKANSAS

BY: Dallas Swain
MAYOR

ATTEST:

Lydia Marple
CLERK