ORDINANCE NO. 326

CITY OF ATKINS, ARKANSAS

AN ORDINANCE TO PROVIDE FOR A CONTRACT WITH THE CITY OF POTTSVILLE, ARKANSAS FOR THE PURCHASE OF WATER

WHEREAS, the City of Atkins, Arkansas, is near completion of the Galla Creek Watershed Project which will provide suitable water in excess of the requirements of said City, and,

WHEREAS, the City of Pottsville, Arkansas, is about to enter into a contract to build a water distribution system, and,

WHEREAS, the City of Pottsville, Arkansas and the City of Atkins, Arkansas have worked together on the Galla Creek Watershed Project, and,

WHEREAS, the City of Pottsville, Arkansas is in need of a source of water for its water distribution system,

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY OF ATKINS, ARKANSAS AS FOLLOWS:

Section 1: That the Mayor and City Clerk of the City of Atkins, Arkansas, should be and are hereby authorized to enter into a water purchase contract with the City of Pottsville, Arkansas, said contract dated the 26th day of June, 1975, and providing for the sale of water at two points near the Pottsville Interchange Bridge on I-40, said water to be distributed at 60 pounds per square inch from an existing 18" main for a purchase price of $0.40 per 1000 gallons, for a term of 40 years.

Section 2: Provided, however, that the purchase price for said water shall be re-negotiated under the terms of said contract every 2 years.

Section 3. That the contract of June 26, 1975, is made a part of this ordinance and incorporated herein by reference.

PASSED this 26th day of June, 1975.

CITY OF ATKINS, ARKANSAS

BY: _____
MAYOR

ATTEST:

_____
CLERK

(SEAL)