ORDINANCE NO. 268

AN ORDINANCE AMENDING ORDINANCE NO. 258
OF THE CITY OF ATKINS, ARKANSAS

WHEREAS, under the provisions of subsection (i) of Section 19 of Ordinance No. 258 of the City of Atkins, Arkansas, passed and approved August 7, 1962, the City of Atkins agrees to have an annual audit made of the records and accounts of its water and sewer system by an independent certified public accountant; and

WHEREAS, the same service to the City and protection to the holders of its Water and Sewer Refunding and Improvement Revenue Bonds dated as of June 1, 1962, can be secured by allowing the City to use the annual audit of its water and sewer system made by the Arkansas Municipal Audit Division of the State Comptroller's Office, and this will result in a very substantial saving to the City; now, therefore,

BE IT ORDAINED by the City Council of the City of Atkins, Arkansas:

SECTION 1. That subsection (i) of Section 19 or Ordinance No. 258 of the City of Atkins, Arkansas, passed and approved August 7, 1962, be and the same is hereby amended to read as follows:

> "The City will keep proper books of records and accounts (separate from all other records and accounts) in which complete and correct entries shall be made of any transactions relating to the System. The City agrees to have these records audited by the Arkansas Municipal Audit Division of the State Comptroller's Office at least once each year, and it shall furnish the Trustee a copy of this audit. In the event that the City fails or refuses to make the audit, the Trustee may have the audit made, the cost thereof to be charged to the cost of operation."

SECTION 2. That since it will soon be time to have the annual audit made, the City Council declares that there is immediate need for this ordinance, because the saving which it will provide is necessary for the preservation of the public peace, health and safety; therefore, an emergency is declared and this ordinance shall take effect and be in force from and after its passage.

Passed: January 4, 1966.

APPROVED:

s/ FRANK CLEVELAND
MAYOR

Attest:
s/Aurel Haney
City Recorder

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