Out

ORDINANCE NO. 212

AN ORDINANCE ENTITLED "AN ORDINANCE TO RELEASE THE PUBLIC UTILITIES CORPORATION OF ARKANSAS AS PRINCIPAL, AND THE HOME ACCIDENT INSURANCE COMPANY AS SURETY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ATKINS, ARKANSAS:

SECTION ONE: That whereas, on the 11th day of December, 1928, the City Council of the City of Atkins, duly passed an ordinance granting to the Public Utilities Corporation of Arkansas, a franchise, authorizing said Public Utilities Corporation of Arkansas, to build, construct, and install a gas distributing system and supply gas to its customers along said line in the City of Atkins, Arkansas. That said ordinance appears of record in the City Records record, at page 44, of the City of Atkins, and,

WHEREAS, in accordance with the provisions of, the said Public Utilities Corporation of Arkansas, were required to enter into a bond in the penal sum of Ten Thousand ($10,000.00) Dollars, conditioned, that said Corporation would comply with the provisions of said ordinance and especially with the provisions of section 9 of said ordinance, requiring the said Public Utilities Corporation to begin and complete said distributing system within a specified time, and

WHEREAS, the said Public Utilities Corporation of Arkansas, did on the 31st day of January, 1929, file a bond duly signed by the Public Utilities Corporation of Arkansas and the Home Accident Insurance Company, in the penal sum of Ten Thousand ($1,000.00) Dollars, conditioned, that the said Public Utilities Corporation of Arkansas comply with the provisions of said ordinance, and especially with Section 9 of said ordinance, and

WHEREAS, the City Council finds, that the Public Utilities Corporation of Arkansas has fully complied with the provisions in said ordinance and the conditions of said bond as provided in said ordinance and in said bond, by installing and completing said gas distributing system in manner and within the time provided by ordinance No. 209. And that the said Public Utilities Corporation of Arkansas principal in said bond, and the Home Accident Insurance Company surety, are entitled to a full and complete release and acquittance from any and all liability existing under the terms of said bond or the provisions of said ordinance.

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ATKINS, ARKANSAS, that the Public Utilities Corporation of Arkansas as principal, and the Home Accident Insurance Company as surety upon said bond, be, and they are each severally and jointly hereby released and discharged from any and all liability under the provisions of said Ordinance No. 208, and said bond executed and filed on the 31st day of Jan., 1929. And that said bond is hereby cancelled and the principal and surety thereon are completely discharged from any and all liability under the provisions of same. Passed and approved June 4, 1929

C. M. DARR, Mayor

attest: Turner Hamlett
Recorder