ORDINANCE NO. 2008-05

AN ORDINANCE TRANSFERRING ADMINISTRATION OF RETIREMENT COVERAGE FOR ELIGIBLE MEMBERS OF THE ATKINS FIRE PENSION AND RELIEF FUND TO THE ARKANSAS LOCAL POLICE AND FIRE RETIRMENT SYSTEM (LOPFI) AND AUTHORIZING THE CHIEF ADMINISTRATIVE OFFICER TO ENTER INTO AN AGREEMENT WITH LOPFI.

WHEREAS, the Board of Trustees of the Atkins Fire Pension and Relief Fund has elected to have its eligible members covered under LOPFI as stated by Resolution dated Nov 11, 2008, and that

WHEREAS, said Board of Trustees has by said Resolution requested the City of Atkins, Arkansas to act as its agent for the administration of retirement coverage for all its Relief Fund participants under LOPFI.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ATKINS, ARKANSAS:

SECTION 1. That if accepted by LOPFI, the administration of retirement coverage for all Atkins Fire Pension and Relief Fund participants shall be transferred to LOPFI under authority of Act 364 of 1981, as amended, provided that such retirement coverage for said Pension Fund participants shall mean the administration of that Fund only and not a change in the Pension Fund's benefit program, unless a benefit increase is approved by the City of Atkins, Arkansas.

SECTION 2. The Chief Administrative Officer is hereby authorized to enter into an agreement with LOPFI to administer the Atkins Fire Pension and Relief Fund as stated in Section 1 hereof.

SECTION 3. It is the intent of the City Council and it is hereby ordained that the provisions of this Ordinance shall be codified into the Code of Ordinances of Atkins, Arkansas and the sections thereof may be re-numbered and re-lettered as necessary to accomplish such intention.

SECTION 4. That due to the need to consolidate the Atkins Fire Pension and Relief Fund with LOPFI, an emergency is hereby declared to exist and this ordinance shall be in full force from and after the date of its passage and approval.

PASSED: Nov 11, 2008
Date

APPROVED: Jerry D. Barnes
Chief Administrative Officer

ATTEST: Brenda Brewer
Witness